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**DOMINION FABRICS  
LIMITED**

*Camtex*

MANUFACTURERS OF

TOWELS  
BEDSPREADS  
BATH SHEETS  
FACE CLOTHS  
DISH CLOTHS

146 247  
**DOMINION FABRICS  
LIMITED**

**Report  
to  
Shareholders**

*Camtex*

FOR THE SIX MONTHS ENDED  
JUNE 30, 1970

Dear Shareholder:

August 11, 1970  
DUNNVILLE, Ontario

I hereby submit on behalf of your Board of Directors the interim financial statement for the period January 1 to June 30, 1970, with comparative figures for the period January 1 to June 30, 1969.

This statement shows net income after taxes for the six months ended June 30, 1970, of \$84,496.00 compared with \$21,495.00 for the six months ended June 30, 1969.

Yours sincerely,  
JAMES A. CAMELFORD,  
President.

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## DOMINION FABRICS LIMITED AND ITS WHOLLY OWNED SUBSIDIARY DOMINION YARNS LIMITED

INCORPORATED UNDER THE LAWS OF THE PROVINCE OF ONTARIO

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### STATEMENT OF CONSOLIDATED NET INCOME (Unaudited)

	Six months ended June 30 1970	1969
Income after deducting operating costs and all other expenses except depreciation .....	\$280,122	\$146,427
Provision for depreciation .....	110,626	111,830
Net Income before Taxes .....	169,496	34,597
Provision for Income Taxes .....	85,000	13,102
Net Income for the period .....	84,496	21,495
Dividends for the period .....	27,200	27,200
Earnings for period retained in business .....	<u>\$ 57,296</u>	<u>\$ (5,705)</u>

### CONSOLIDATED STATEMENT OF SOURCE AND APPLICATION OF FUNDS (Unaudited)

	Six months ended June 30 1970	1969
<b>Source of Funds:</b>		
Net Profit from current operations .....	\$ 84,496	\$ 21,495
Depreciation .....	110,626	111,830
	195,122	133,325
Refundable Tax and Investments .....	4,037	2,123
	<u>\$199,159</u>	<u>\$135,448</u>
<b>Application of Funds:</b>		
Invested in Fixed Assets .....	\$ 41,847	\$ 35,081
Dividends Paid .....	27,200	27,200
Increase in Working Capital .....	130,112	73,167
	<u>\$199,159</u>	<u>\$135,448</u>

Note: Sales for the six months to June 30, 1970, show an increase of 11% over sales for the corresponding period of 1969, and an increase of 14% over the average sales for the five immediately preceding corresponding periods.

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